INTO ALL THE WORLD INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

INTO ALL THE WORLD INC.

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YEAR ENDED DECEMBER 31, 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of: Into All The World Inc.

Qualified Opinion

We have audited the accompanying financial statements of Into All The World Inc., which comprise the statement of financial position as at December 31, 2025 and the statements of changes in net assets, revenue and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025 and the results of its operations and its cash flows for the then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives revenue from cash sources, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenue, net of revenue over expenditures and cash flows from operations for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024, and net assets as at January 1 and December 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RLB LLP

Chartered Professional Accountants
Licensed Public Accountants

Guelph, Ontario
June 13, 2026

INTO ALL THE WORLD INC.

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash resources	$ 421,272	$ 288,239
Short term investments (note 4)	234,244	233,126
	655,516	521,365
TANGIBLE CAPITAL ASSETS (note 5)	201	288
	$ 655,717	$ 521,653
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	$ 3,578	$ 4,201
FUND BALANCES		
EXTERNALLY RESTRICTED DESIGNATED FUND BALANCE	340,727	225,120
INTERNALLY RESTRICTED MATCHING FUND (note 6)	948	948
UNRESTRICTED ADMINISTRATIVE FUND	310,464	291,384
	652,139	517,452
	$ 655,717	$ 521,653

APPROVED ON BEHALF OF THE BOARD:

Beryl McDougall Director

Director

See notes to the financial statements

INTO ALL THE WORLD INC.

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025 EXTERNALLY RESTRICTED DESIGNATED FUND (Schedule A)	2025 INTERNALLY RESTRICTED MATCHING FUND	2025 UNRESTRICTED ADMINISTRATIVE FUND	2025 TOTAL FUNDS	2024 TOTAL FUNDS
NET ASSETS, beginning of year	$ 225,120	$ 948	$ 291,384	$ 517,452	$ 462,317
Excess (deficiency) of revenue over expenditures for the year	115,607	(2,100)	21,180	134,687	55,135
Transfer (note 6)	0	2,100	(2,100)	0	0
NET ASSETS, end of year	$ 340,727	$ 948	$ 310,464	$ 652,139	$ 517,452

See notes to the financial statements

INTO ALL THE WORLD INC.

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
REVENUE		
Designated receipts (schedule A)	$ 911,853	$ 1,042,859
Tithe	75,020	79,435
Donations	13,883	21,179
Investment income	7,601	24,225
Memberships	125	100
	1,008,482	1,167,798
EXPENDITURES		
Designated disbursements (schedule A)	796,246	1,010,218
Payroll	44,084	41,994
Operating	12,534	13,224
Professional fees	7,000	6,250
Bookkeeping	6,205	7,833
Insurance	2,290	2,155
Designated disbursements - matching fund	2,100	15,000
Memberships	1,315	1,249
Postage	661	593
Exhibitions and promotions	650	847
Meetings overseas	623	13,176
Amortization	87	124
	873,795	1,112,663
EXCESS OF REVENUE OVER EXPENDITURES for the year	$ 134,687	$ 55,135

See notes to the financial statements

INTO ALL THE WORLD INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess of revenue over expenditures for the year	$ 134,687	$ 55,135
Items not requiring an outlay of cash		
Amortization	87	124
FMV change in investments	(1,118)	(4,812)
	133,656	50,447
Changes in non-cash working capital		
Accounts payable and accrued liabilities	(623)	(124)
NET INCREASE IN CASH RESOURCES	133,033	50,323
NET CASH RESOURCES, BEGINNING OF YEAR	288,239	237,916
NET CASH RESOURCES, END OF YEAR	$ 421,272	$ 288,239

See notes to the financial statements

1. NATURE OF OPERATIONS

Into All The World Inc. was incorporated under the provisions of the Ontario Corporations Act without share capital on May 25, 1981 and is a registered charity under the Income Tax Act. Into All The World Inc. is exempt from income tax. Its purpose is to relieve poverty, bring Christian Aid, teach and preach the Gospel of Jesus Christ while advancing religious knowledge and education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost and amortized on the basis of their estimated useful life using the following methods and rates:

Office furniture	- 20 % declining balance basis
Computers	- 30 % declining balance basis

Amortization is recorded at 50% of the above rates in the year of addition.

(b) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

(c) FINANCIAL INSTRUMENTS

Measurement of financial instruments
The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized costs, except for investments, which are measured at fair value. Changes in fair value are recognized in excess of revenue over expenditures.

Impairment
At the end of each reporting period, the organization assesses whether there are any indications that a financial asset measured at cost or amortized cost may be impaired. If there are indicators of impairment, and the organization determines there has been a significant adverse change in the expected amount or timing of future cash flows, an impairment is recognized. If circumstances change, a previously recognized impairment may be reversed.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) FINANCIAL INSTRUMENTS (continued)

Transaction costs

Transaction costs attributable to financial instruments subsequently measured at fair value are recognized in excess of revenue over expenses in the period incurred. Transaction costs related to financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at cost or amortized cost are recognized in the original cost of the instrument. When the instrument is measured at amortized cost, transaction costs are recognized in excess of revenue over expenses over the life of the instrument using the straight-line method.

(d) FUND ACCOUNTING

Unrestricted administrative fund

The unrestricted administrative fund reports resources over which the Board of Directors have discretionary control. Included in this fund is the interest income and amounts received which not have been specifically designated to another fund.

Externally restricted designated fund

The externally restricted designated fund reports designated donations which were not expended at the year end and, therefore, represents undisbursed designated funds for future use.

Internally restricted matching fund

The internally restricted matching fund was set up by decision of the board with the intention of transferring a portion of any surplus operational revenue at year end. The exact amount transferred will be by board decision yearly. This fund is to be used for matching donations and giving back to the various ministries supported by the organization, specifically from the tithe amounts withheld at the time of donation but not used up by operations in the year.

(e) REVENUE RECOGNITION

The organization follows the restricted fund method of accounting for contributions in which externally restricted contributions are recognized upon receipt in the appropriate fund corresponding to the purpose for which they were contributed. Externally restricted contributions of the unrestricted administrative fund are recognized as revenue when the related expenditure occurs. Unrestricted contributions are recognized in the unrestricted administrative fund when received or receivable and collection is reasonably assured.

3. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from the financial instruments.

The extent of the organization's exposure to these risks did not change in 2025 compared to the previous period.

4. INVESTMENTS

	2025	2024
TD Canada Trust GIC, paying interest at 2.8% (2024 - 4.1%), maturing September 23, 2026 (2024 - September 23, 2025)	$ 90,000	$ 90,000
TD Canada Trust GIC, paying interest at 4.0%, maturing September 25, 2026	90,000	90,000
TD Canada Trust GIC, paying interest at 2.05% (2024 - 4.0%), maturing February 15, 2026 (2024 - January 1, 2025)	54,244	53,126
Total	$ 234,244	$ 233,126

5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2025	Net 2024
Office furniture	$ 3,874	$ (3,874)	$ 0	$ 0
Computers	15,321	(15,120)	201	288
	$ 19,195	$ (18,994)	$ 201	$ 288

6. TRANSFER TO INTERNALLY RESTRICTED MATCHING FUND

By Board decision, $2,100 (2024 - $15,000) has been transferred from the year's surplus to the matching fund to be used for mission work.

INTO ALL THE WORLD INC.

SCHEDULE OF EXTERNALLY RESTRICTED DESIGNATED FUND **Schedule A**

FOR THE YEAR ENDED DECEMBER 31, 2025

	Opening Balance	Receipts	Disbursements	Transfer	Closing Balance
Mexico	$ 306	$ 159,967	$ 22,500	$ 0	$ 137,773
Pooled salaries	77,534	249,065	245,410	0	81,189
SAM	5,546	53,184	17,585	0	41,145
Kenya	32,333	35,123	47,547	0	19,909
Uganda	68,445	208,397	260,020	0	16,822
Nigeria	8,097	16,766	16,487	0	8,376
Director/Staff travel	3,409	4,479	776	0	7,112
Ghana	3,198	19,604	16,950	0	5,852
India and Sri Lanka	3,926	16,156	15,656	0	4,426
Where most needed	4,981	8,838	9,822	0	3,997
New Zealand	640	2,904	200	0	3,344
Europe	9,057	54,214	59,944	0	3,327
Memorial	4,078	2,796	4,495	0	2,379
Horn of Africa	2,293	45,918	46,373	0	1,838
Short term missionaries	370	17,765	16,479	0	1,656
Haiti	512	11,398	10,670	0	1,240
Canada	300	0	132	0	168
Peru	89	5,279	5,200	0	168
Indonesia	6	0	0	0	6
	$ 225,120	$ 911,853	$ 796,246	$ 0	$ 340,727

See notes to the financial statements